

SCHEDULE OF INVESTMENTS**COMMON STOCK†† — 94.3%**

	Shares	Value
AUSTRALIA — 1.4%		
FINANCIALS — 1.4%		
QBE Insurance Group	121,738	\$ 1,656,641
BRAZIL — 4.2%		
CONSUMER DISCRETIONARY — 1.6%		
Lojas Renner	726,850	2,045,791
CONSUMER STAPLES — 0.7%		
Ambev	385,558	874,383
FINANCIALS — 1.9%		
Banco Bradesco ADR	433,376	1,464,811
Banco do Brasil	199,100	822,998
		2,287,809
		5,207,983
CANADA — 5.2%		
CONSUMER DISCRETIONARY — 2.2%		
Magna International	58,526	2,773,015
MATERIALS — 3.0%		
Nutrien	62,705	3,682,460
		6,455,475
CHINA — 10.8%		
CONSUMER DISCRETIONARY — 3.8%		
Li Ning	945,500	2,137,943
Shenzhou International Group Holdings	163,600	1,295,170
Trip.com Group ADR	18,558	1,395,562
		4,828,675
CONSUMER STAPLES — 1.0%		
Kweichow Moutai, CI A	6,200	1,260,054
FINANCIALS — 2.0%		
Ping An Insurance Group of China, CI H	359,127	2,443,173
INFORMATION TECHNOLOGY — 1.1%		
Tongwei, CI A *	414,600	1,301,042
MATERIALS — 1.1%		
YongXing Special Materials Technology, CI A	249,700	1,362,274
REAL ESTATE — 1.8%		
China Overseas Land & Investment	1,189,804	2,191,241
		13,386,459

SCHEDULE OF INVESTMENTS**COMMON STOCK†† (continued)**

	Shares	Value
FINLAND — 2.7%		
ENERGY — 0.6%		
Neste	39,490	\$ 725,582
INFORMATION TECHNOLOGY — 2.1%		
Nokia	550,207	2,645,843
		3,371,425
FRANCE — 8.0%		
CONSUMER DISCRETIONARY — 5.2%		
Kering	19,202	6,434,558
CONSUMER STAPLES — 0.9%		
Pernod Ricard	11,306	1,113,086
INDUSTRIALS — 0.3%		
Teleperformance	5,027	375,485
INFORMATION TECHNOLOGY — 1.6%		
Capgemini	13,387	1,952,866
		9,875,995
GERMANY — 5.6%		
CONSUMER DISCRETIONARY — 1.6%		
Bayerische Motoren Werke	12,557	1,265,591
Continental	11,632	769,529
		2,035,120
HEALTH CARE — 1.2%		
Bayer	42,463	1,413,646
INFORMATION TECHNOLOGY — 2.8%		
Infineon Technologies	88,571	3,474,666
		6,923,432
HONG KONG — 4.7%		
CONSUMER DISCRETIONARY — 1.4%		
Melco Resorts & Entertainment ADR *.	185,949	1,705,152
FINANCIALS — 2.2%		
Prudential	199,368	2,791,096
REAL ESTATE — 1.1%		
Sun Hung Kai Properties	113,500	1,357,636
		5,853,884
INDONESIA — 1.9%		
FINANCIALS — 1.9%		
Bank Rakyat Indonesia Persero	10,004,100	2,344,786

SCHEDULE OF INVESTMENTS
COMMON STOCK†† (continued)

	Shares	Value
ITALY — 1.7%		
ENERGY — 0.6%		
Saipem	271,223	\$ 785,154
FINANCIALS — 1.1%		
Banca Monte dei Paschi di Siena	146,384	1,302,558
		<u>2,087,712</u>
JAPAN — 7.7%		
INDUSTRIALS — 4.2%		
Nidec	291,800	5,186,706
INFORMATION TECHNOLOGY — 1.4%		
Murata Manufacturing	89,000	1,689,581
MATERIALS — 1.0%		
Kobe Steel	107,300	1,267,961
REAL ESTATE — 1.1%		
Daito Trust Construction	59,000	1,294,534
		<u>9,438,782</u>
MACAO — 4.6%		
CONSUMER DISCRETIONARY — 4.6%		
Galaxy Entertainment Group	249,000	1,369,091
Sands China	1,545,200	4,293,642
		<u>5,662,733</u>
NETHERLANDS — 2.0%		
FINANCIALS — 1.1%		
ABN AMRO Bank GDR	43,420	1,392,898
INDUSTRIALS — 0.9%		
Randstad	24,643	1,050,762
		<u>2,443,660</u>
NORWAY — 2.1%		
ENERGY — 2.1%		
Equinor	106,740	2,602,974
SINGAPORE — 5.1%		
INFORMATION TECHNOLOGY — 5.1%		
STMicroelectronics	223,156	6,307,505
SOUTH KOREA — 7.2%		
CONSUMER DISCRETIONARY — 2.1%		
Hyundai Mobis	11,899	2,531,571

SCHEDULE OF INVESTMENTS**COMMON STOCK†† (continued)**

	Shares	Value
SOUTH KOREA (continued)		
FINANCIALS — 1.3%		
Shinhan Financial Group	32,841	\$ 1,655,776
INFORMATION TECHNOLOGY — 3.8%		
Samsung Electronics	78,229	4,689,854
		<u>8,877,201</u>
SPAIN — 6.9%		
ENERGY — 1.4%		
Repsol	94,543	1,681,189
FINANCIALS — 5.5%		
Banco Bilbao Vizcaya Argentaria	216,681	4,175,376
Banco Santander	250,959	2,633,651
		<u>6,809,027</u>
		<u>8,490,216</u>
SWEDEN — 3.0%		
MATERIALS — 3.0%		
Boliden *	91,939	3,752,800
SWITZERLAND — 2.7%		
FINANCIALS — 2.0%		
Julius Baer Group	35,345	2,461,159
INDUSTRIALS — 0.7%		
Adecco Group	32,603	918,513
		<u>3,379,672</u>
UNITED KINGDOM — 3.4%		
CONSUMER DISCRETIONARY — 1.2%		
Whitbread	32,886	1,426,798
FINANCIALS — 2.2%		
HSBC Holdings	193,252	2,727,387
		<u>4,154,185</u>
UNITED STATES — 3.4%		
CONSUMER DISCRETIONARY — 2.4%		
Las Vegas Sands	56,136	3,019,556

SCHEDULE OF INVESTMENTS		
COMMON STOCK†† (continued)		
	Shares	Value
UNITED STATES (continued)		
HEALTH CARE — 1.0%		
GSK	55,932	\$ 1,200,970
		<u>4,220,526</u>
TOTAL COMMON STOCK		
(Cost \$100,313,510)		<u>116,494,046</u>
PREFERRED STOCK†† — 2.1%		
BRAZIL — 1.9%		
MATERIALS — 1.9%		
Gerdau (A)	762,268	<u>2,384,661</u>
GERMANY — 0.2%		
CONSUMER DISCRETIONARY — 0.2%		
Dr Ing hc F Porsche (A)	6,016	<u>291,676</u>
TOTAL PREFERRED STOCK		
(Cost \$2,759,517)		<u>2,676,337</u>
TOTAL INVESTMENTS— 96.4%		
(Cost \$103,073,027)		<u>\$ 119,170,383</u>

Percentages are based on Net Assets of \$123,567,200.

* Non-income producing security.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

(A) There is currently no rate available.

ADR — American Depositary Receipt

CI — Class

GDR — Global Depositary Receipt