



**ARGA Mutual Funds – Year 2025 Estimated Capital Gains**  
**(Estimated as of October 31, 2025)**

Fund Name	Share Class	Ticker	Long Term Capital Gains		Short Term Capital Gains		Total Capital Gains	
			\$ Per Share	% of NAV	\$ Per Share	% of NAV	\$ Per Share	% of NAV
ARGA Emerging Markets Value Fund	Institutional	ARMIX	0.3288	2.27%	0.2946	2.04%	0.6234	4.31%
ARGA International Value Fund	Institutional	ARVIX	0.5540	4.13%	0.4636	3.45%	1.017	7.58%
ARGA Value Fund	Institutional	ARUIX	0.1066	0.91%	0.3835	3.26%	0.4902	4.16%

Year-End Capital Gains Distribution Dates			
Distribution Type	Record Date	Ex- Date	Payable Date
Capital Gains Distribution	12/17/2025	12/18/2025	12/19/2025

**Please note that this information is preliminary, and subject to revision. All estimates are subject to change due to portfolio transactions and fund share purchase and redemption activity through the Fund's record date.**

*The Funds are releasing this information at this time to serve the best interests of the shareholders, by assisting them in evaluating the impact of capital gains on their tax liability. The Ordinary Income estimates will be released in December 2025.*

*Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectus which may be obtained on the website at [www.argainvest.com/mutual-funds](http://www.argainvest.com/mutual-funds) or by calling 866.234.2742. Please read the prospectus and summary prospectus carefully before investing.*

*There are risks involved in investing including the loss of principal. There is no guarantee that the Fund will achieve its investment objective. International investments may involve additional risks including the fund's securities may decline in response to investor sentiments, general economic and market conditions, regional or global stability, and currency and interest rate fluctuations. Emerging Markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. The value of equity securities will fluctuate in response to factors affecting a particular company, as well as broader market and economic conditions. Broad movements in financial markets may adversely affect the price of Fund's investments. Value style of investing may increase the risks of investing in the Fund. If a company's value or prospect of exceeding earnings expectations is inaccurate, the Fund could suffer losses or produce poor performance relative to other funds. In addition, "value stocks" can continue to be undervalued by the market for long periods of time.*

*The funds are distributed by SEI Investment Distribution Company which is not affiliated with ARGA.*