

**SCHEDULE OF INVESTMENTS**

**COMMON STOCK†† – 93.6%**

	Shares	Value
<b>BRAZIL – 17.9%</b>		
CONSUMER DISCRETIONARY – 0.5%		
Lojas Renner . . . . .	3,097,440	\$ 8,891,944
ENERGY – 5.3%		
Petroleo Brasileiro ADR . . . . .	1,952,697	40,518,463
PRIO * . . . . .	3,636,495	46,545,676
		<u>87,064,139</u>
FINANCIALS – 9.8%		
B3 - Brasil Bolsa Balcao . . . . .	14,648,700	52,035,499
Banco Bradesco ADR . . . . .	6,487,189	23,678,240
Banco Bradesco . . . . .	3,740,179	12,087,338
Banco do Brasil . . . . .	7,224,900	32,164,289
XP, CI A . . . . .	2,161,607	41,156,997
		<u>161,122,363</u>
INDUSTRIALS – 1.3%		
Localiza Rent a Car . . . . .	2,335,700	21,211,295
MATERIALS – 1.0%		
Vale . . . . .	1,047,000	16,669,612
		<u>294,959,353</u>
<b>CHINA – 23.9%</b>		
COMMUNICATION SERVICES – 3.6%		
Tencent Holdings . . . . .	933,992	58,909,099
CONSUMER DISCRETIONARY – 5.3%		
Alibaba Group Holding . . . . .	2,242,700	35,153,177
Alibaba Group Holding ADR . . . . .	79,692	9,998,158
Li Ning . . . . .	8,881,500	24,538,039
Trip.com Group ADR . . . . .	360,654	17,956,963
		<u>87,646,337</u>
CONSUMER STAPLES – 2.6%		
Budweiser Brewing . . . . .	19,459,300	17,987,568
Kweichow Moutai, CI A . . . . .	116,800	24,596,266
		<u>42,583,834</u>
FINANCIALS – 3.7%		
Industrial & Commercial Bank of China, CI H . . . . .	26,546,000	23,398,922
Ping An Insurance Group of China, CI H . . . . .	4,760,000	36,600,660
		<u>59,999,582</u>
INDUSTRIALS – 1.5%		
Beijing New Building Materials, CI A . . . . .	6,318,129	23,976,006
MATERIALS – 5.4%		
Beijing Oriental Yuhong Waterproof Technology, CI A . . . . .	8,139,412	18,231,879
China Jushi, CI A . . . . .	7,995,634	28,579,784
Hengli Petrochemical, CI A . . . . .	7,005,099	22,157,765

**SCHEDULE OF INVESTMENTS****COMMON STOCK†† (continued)**

	<u>Shares</u>	<u>Value</u>
<b>CHINA (continued)</b>		
MATERIALS (continued)		
YongXing Special Materials Technology, CI A . . . . .	1,861,200	\$ 20,350,672
		<u>89,320,100</u>
REAL ESTATE — 1.8%		
China Overseas Land & Investment . . . . .	20,316,969	30,298,609
		<u>392,733,567</u>
<b>HONG KONG — 0.4%</b>		
CONSUMER DISCRETIONARY — 0.4%		
Melco Resorts & Entertainment ADR * . . . . .	1,266,459	7,193,487
		<u>7,193,487</u>
<b>HUNGARY — 1.0%</b>		
FINANCIALS — 1.0%		
OTP Bank Nyrt . . . . .	154,135	16,527,570
		<u>16,527,570</u>
<b>INDIA — 3.5%</b>		
ENERGY — 0.7%		
Indian Oil . . . . .	7,557,342	10,788,377
		<u>10,788,377</u>
FINANCIALS — 2.0%		
HDFC Bank . . . . .	1,737,796	13,612,236
IndusInd Bank * . . . . .	2,512,275	20,125,152
		<u>33,737,388</u>
MATERIALS — 0.8%		
Hindalco Industries . . . . .	1,382,015	13,068,980
		<u>57,594,745</u>
<b>INDONESIA — 4.3%</b>		
FINANCIALS — 4.3%		
Bank Mandiri Persero . . . . .	113,918,300	31,977,136
Bank Rakyat Indonesia Persero . . . . .	191,537,796	38,273,279
		<u>70,250,415</u>
<b>MACAO — 1.7%</b>		
CONSUMER DISCRETIONARY — 1.7%		
Galaxy Entertainment Group . . . . .	2,530,000	11,435,320
Sands China . . . . .	7,716,400	16,446,256
		<u>27,881,576</u>
<b>RUSSIA — 0.0%</b>		
MATERIALS — 0.0%		
Airosa PJSC *(A) . . . . .	506,080	—
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**SCHEDULE OF INVESTMENTS**

**COMMON STOCK†† (continued)**

	Shares	Value
<b>SOUTH AFRICA — 1.8%</b>		
COMMUNICATION SERVICES — 0.2%		
MTN Group . . . . .	301,309	\$ 3,518,283
CONSUMER DISCRETIONARY — 0.7%		
Naspers, CI N . . . . .	213,739	11,056,079
FINANCIALS — 0.9%		
Absa Group . . . . .	1,027,057	14,794,655
		<u>29,369,017</u>
<b>SOUTH KOREA — 19.2%</b>		
COMMUNICATION SERVICES — 1.0%		
SK Telecom . . . . .	299,731	15,508,168
CONSUMER DISCRETIONARY — 2.6%		
Hankook Tire & Technology . . . . .	157,801	5,808,778
Hyundai Mobis . . . . .	143,396	36,999,073
		<u>42,807,851</u>
FINANCIALS — 1.9%		
Hana Financial Group . . . . .	213,862	15,589,873
KB Financial Group . . . . .	152,996	15,019,688
		<u>30,609,561</u>
INDUSTRIALS — 0.8%		
SK Square * . . . . .	40,552	13,351,848
INFORMATION TECHNOLOGY — 12.3%		
Samsung Electro-Mechanics . . . . .	120,355	34,482,815
Samsung Electronics . . . . .	895,478	104,736,353
Samsung SDI * . . . . .	64,336	17,826,558
SK Hynix . . . . .	80,055	45,420,415
		<u>202,466,141</u>
MATERIALS — 0.6%		
LG Chemical . . . . .	51,010	10,426,409
		<u>315,169,978</u>
<b>TAIWAN — 14.6%</b>		
FINANCIALS — 0.4%		
Chailease Holding . . . . .	1,954,569	6,773,430
INFORMATION TECHNOLOGY — 14.2%		
Hon Hai Precision Industry . . . . .	6,367,000	38,919,998
MediaTek . . . . .	955,000	45,806,741
Taiwan Semiconductor Manufacturing . . . . .	723,000	41,814,362
Taiwan Semiconductor Manufacturing ADR . . . . .	90,919	30,726,076
Unimicron Technology . . . . .	1,280,762	18,740,583
Wistron . . . . .	3,044,000	12,104,810

**SCHEDULE OF INVESTMENTS**

**COMMON STOCK†† (continued)**

	<u>Shares</u>	<u>Value</u>
<b>TAIWAN (continued)</b>		
INFORMATION TECHNOLOGY (continued)		
Yageo .....	5,704,948	\$ 45,082,963
		<u>233,195,533</u>
		<u>239,968,963</u>
<b>THAILAND — 3.2%</b>		
FINANCIALS — 3.2%		
Kasikornbank .....	4,542,200	26,500,697
SCB X .....	6,017,500	26,452,741
		<u>52,953,438</u>
<b>TURKEY — 1.0%</b>		
INDUSTRIALS — 1.0%		
KOC Holding .....	3,806,430	16,766,628
<b>UNITED STATES — 1.1%</b>		
CONSUMER DISCRETIONARY — 0.8%		
Las Vegas Sands .....	260,070	14,012,571
INFORMATION TECHNOLOGY — 0.3%		
Globant * .....	104,799	4,832,282
		<u>18,844,853</u>
TOTAL COMMON STOCK		
(Cost \$1,098,640,788) .....		<u>1,540,213,590</u>
<b>PREFERRED STOCK — 0.1%</b>		
<b>BRAZIL — 0.1%</b>		
INDUSTRIALS — 0.1%		
Localiza Rent a Car (B) .....	89,925	779,662
TOTAL PREFERRED STOCK		
(Cost \$441,650) .....		<u>779,662</u>
TOTAL INVESTMENTS— 93.7%		
(Cost \$1,099,082,438) .....		<u>\$ 1,540,993,252</u>

Percentages are based on Net Assets of \$1,645,291,856.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

\* *Non-income producing security.*

*(A) Level 3 security in accordance with fair value hierarchy.*

*(B) There is currently no rate available.*

ADR — American Depositary Receipt

CI — Class

PJSC — Public Joint Stock Company

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