ARGA Investment Management, LP

ARGA Mutual Funds – Year 2026 Estimated Capital Gains
(Estimated as of September 30, 2026)

Fund Name	Share Class	Ticker	Long Term Capital Gains		Short Term Capital Gains		Total Capital Gains	
			$ Per Share	% of NAV	$ Per Share	% of NAV	$ Per Share	% of NAV
ARGA Emerging Markets Value Fund	Institutional	ARMIX	6.0487	29.27%	2.3978	11.60%	8.4466	40.88%
ARGA International Value Fund	Institutional	ARVIX	2.4046	14.83%	1.9761	12.18%	4.3808	27.01%
ARGA Value Fund	Institutional	ARUIX	1.2312	8.43%	2.9327	20.08%	4.1639	28.51%

Year-End Capital Gains Distribution Dates			
Distribution Type	**Record Date**	**Ex- Date**	**Payable Date**
Capital Gains Distribution	12/29/2026	12/30/2026	12/31/2026

Please note that this information is preliminary, and subject to revision. All estimates are subject to change due to portfolio transactions and fund share purchase and redemption activity through the Fund's record date.

The Funds are releasing this information at this time to serve the best interests of the shareholders, by assisting them in evaluating the impact of capital gains on their tax liability. The Ordinary Income estimates will be released in December 2026.

Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectus which may be obtained on the website at www.argainvest.com/mutual-funds or by calling 866.234.2742. Please read the prospectus and summary prospectus carefully before investing.

There are risks involved in investing including the loss of principal. There is no guarantee that the Fund will achieve its investment objective. International investments may involve additional risks including the fund's securities may decline in response to investor sentiments, general economic and market conditions, regional or global stability, and currency and interest rate fluctuations. Emerging Markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. The value of equity securities will fluctuate in response to factors affecting a particular company, as well as broader market and economic conditions. Broad movements in financial markets may adversely affect the price of Fund's investments. Value style of investing may increase the risks of investing in the Fund. If a company's value or prospect of exceeding earnings expectations is inaccurate, the Fund could suffer losses or produce poor performance relative to other funds. In addition, "value stocks" can continue to be undervalued by the market for long periods of time.

The funds are distributed by SEI Investment Distribution Company which is not affiliated with ARGA.